

General Provisions as Supplement to the Policy P-04319 (Parking Space Management Switzerland)

1. Introduction

These General Provisions supplement the policy P-04319 (Parking Space Management Switzerland); the policy and the General Provisions may be supplemented if necessary by internal and/or external local parking space regulations. All the provisions are an integral part of the rental agreement once received and acknowledged by the tenant.

2. Definition of the Term "unreasonable commuting time"

The term "unreasonable commuting time" means that the saving on traveling time achieved by use of a private vehicle compared to use of public transportation is at least 50% and must amount to at least 45 minutes (public transportation = 100% according to SBB, car traveling time according to Google Maps).

3. Rental Start Date

The rental shall begin solely on the first day of the month. However, access to the parking space is not granted until the rental agreement has been signed in full and is available to CRES.

4. Rental Term, Rental Interruption

The rental agreement is concluded for an indefinite term unless agreed otherwise. Absences do not interrupt the rental. The tenant is responsible for terminating the parking space when necessary and then reapplying. If a parking space cannot be used temporarily, as stipulated contractually, e.g. due to construction work, the tenant is not entitled to a reduction or reimbursement of the rent. The tenant may, however, terminate the parking space/the parking permit with immediate effect.

5. Notice of Termination

The rental agreement may be terminated in all instances (i.e. even in case of time-limited rental agreements) by either party by giving 14 days notice to the end of each month.

Until the termination takes effect, the tenant is liable to pay any charges in full. The payment obligation also applies even if the tenant has not used the parking space. The tenant cannot assume that the parking space is automatically terminated in case of relocation.

6. Subleasing

A fixed allocated parking space may only be subleased to Credit Suisse employees and only with the express consent of Parking Management. The tenant must disclose the terms and conditions of the sublease to Parking Management; the rent of the sublease may not exceed the rent of the primary lease. The tenant remains solely responsible vis-à-vis Parking Management in all respects.

A parking permit may not be subleased under any circumstances.

7. Modification of the Rent

Changes to the rent will be notified in writing via internal mail or via email at least four weeks before entry into force. If notification is not made within the specified period, it does not cease to be valid but the change is delayed by one month. If the tenant has meanwhile not made use of his/her right of termination, the rental agreement is automatically extended by another month with the new rent. In the case of third-party employees, the external real estate management function shall provide the notice with the same periods and conditions.

8. Issue of the Access Medium

Only one access medium will be issued per rented parking space.



9. Return of the Access Medium

Upon termination of the rental agreement, the tenant must return the access medium immediately.

10. Payment of Deposit, Loss of Access Authorization Device

Depending on the situation, the tenant must pay a deposit upon receipt of the access medium (key, badge, etc.). If this is lost or damaged, the tenant shall be billed for the cost of a replacement as well as any associated expenses.

11. Usage Rules

See Parking Management intranet site (search term "parking space").

12. Liability

The same principles apply as in any public parking lots. All parking areas are available to use at your own risk. Credit Suisse accepts no liability for damage to vehicles. Anyone causing damage to Credit Suisse infrastructure shall be held accountable.

13. Charging stations for electric vehicles

There are no charging stations for electric vehicles. Charging of electric vehicles using conventional outlets in the Credit Suisse underground and outdoor car parks is prohibited because of the risk of a cable fire. Failure to comply with this rule may lead to termination of the rental agreement.

14. Further Information

Further information, in particular application and termination forms, are published on the intranet and can be accessed using the search terms "parking space" or "parking spaces."